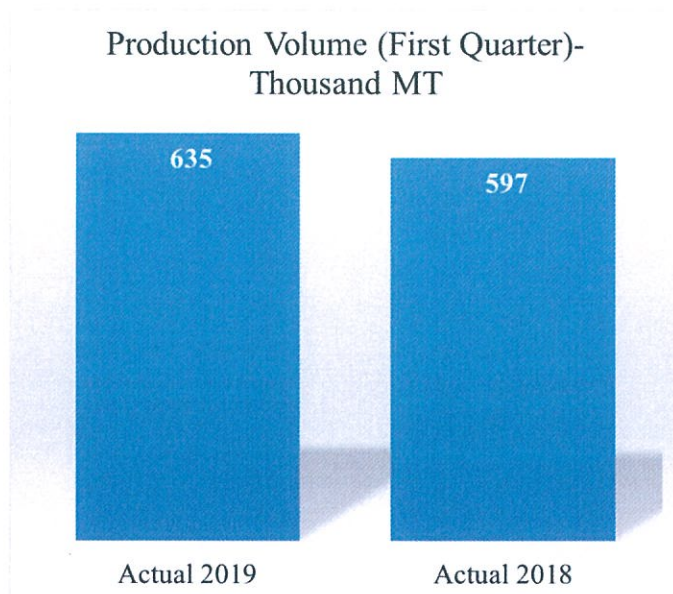


Consolidated Financial Results of the Company from 01/01/2019 till 31/03/2019

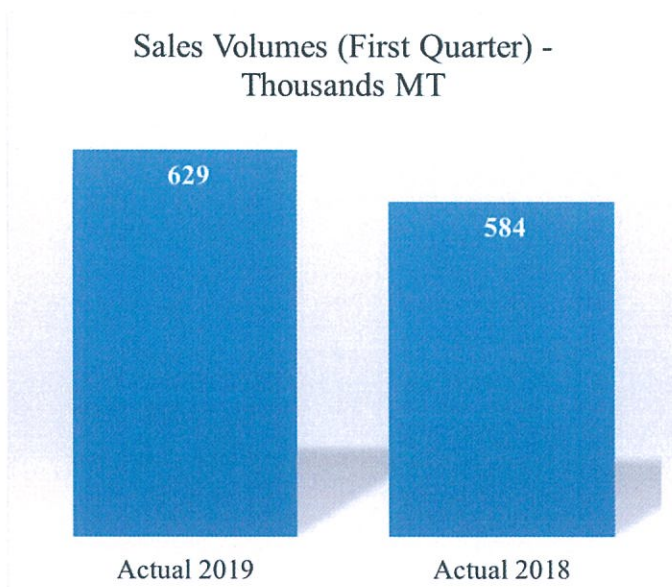
1) Potash Production

Total quantity produced was 635 thousand MT for the first quarter of the year 2019 compared to 597 thousand MT produced for the same period last year representing an increase of 6%. **APC achieved a historical record high production volume in quarter one this year compared to the same period in previous years.**



2) Potash Sales Quantity

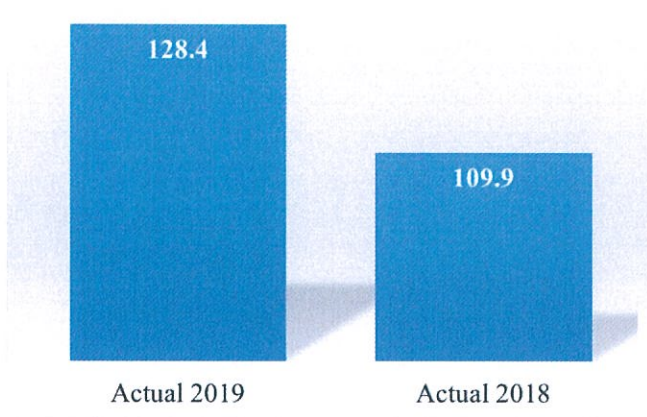
APC achieved a historical record in potash sales quantities amount to 629 thousand MT for the first quarter of the year 2019 compared to 584 thousand MT sold for the same period last year, representing an increase of 8%.



3) Sales Revenues:

APC's consolidated revenues for the first quarter of the year 2019 increased by 17% and reached JD 128.4 million compared to JD 109.9 million for the same period last year. APC's consolidated sales revenues increased significantly despite the decline in the subsidiaries' revenues, the increase was due to the increase in potash prices worldwide, in addition to the increase in the potash quantities sold in the first quarter this year compared to the same period last year.

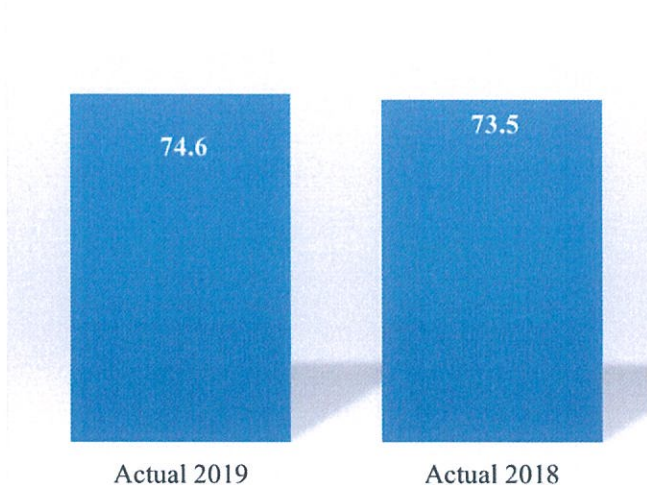
Sales Revenues (First Quarter)
Million JOD



4) Cost of Goods Sold

APC's consolidated cost of goods sold increased by 3% only, despite the increase in quantities sold by 6%. APC's COGS stood at JD 74.6 million in the first quarter of 2019 compared to JD 73.5 million in the first quarter of 2018 which reflects the efficiency in managing the expenses of production operations as a result of the solutions created by the company during the previous years to reduce the energy, water, maintenance and dredging costs during the production processes.

Cost of Goods Sold (First Quarter) -
Million JOD



5) Profits

Consolidated profits before income tax for the first quarter of the year 2019 amounted to JD 50.1 million compared to JD 29.9 million for the same period last year. Net profit after tax for the first quarter of 2019 reached JD 38.5 million compared to JD 25.7 million last year, an increase of 50%. **Profit from operations in quarter one 2019 stood at JD 35.1 million compared to JD 20.3 million for the same period, an increase of 73%.** The increase in net profits in the first quarter compared to the same period last year was due to the increase in potash prices worldwide and the increase in potash sales coinciding with the reduction in energy bills. In addition, the profit contribution of APC's affiliates which has doubled in this quarter compared to the same quarter last year.

