

FORM OF PERFORMANCE BOND

To: Arab Potash Company Limited.
P.O. Box 1470 – Amman 11118 Jordan

Whereas (Name and address of Supplier)
(Hereinafter called "the Supplier") has undertaken, in pursuance of Bid No.
Dated.../.../... to execute contract (hereinafter called "the contract"); for the design,
fabrication, delivery, testing and commissioning (covering testing at the manufacturer's
factory and site commissioning and testing), supervision and assistance during site
assembly and installation of the plant of.....

AND WHEREAS it has been stipulated by you in the said Contract that the Supplier
shall furnish you with a Bank Guarantee by a Bank licensed in Jordan for the sum
specified therein as security for compliance with his obligation in accordance with the
Contract;

AND WHEREAS we have agreed to give such a Bank Guarantee;

NOW THEREFORE we hereby affirm that we are Guarantor and responsible to you, on
behalf of the Supplier, up to a total of (amount of guarantee) (In
words) (.....), such sum being payable
in the types of currency in which the Contract Price is payable, and we undertake to pay
you, upon your first written demand and without cavil or argument, any sum or sum
within the limits of (amount of guarantee, denominated in the currency in which the
Contract Price is payable) as aforesaid without your needing to
prove or to show grounds or reasons for your demand for the sum specified therein and
notwithstanding any objection from the Supplier and without any need for notarial
warning or judicial proceeding.

We hereby waive the necessity of your demanding the said debt from the Supplier before
presenting us with the demand.

We further agree that no change or addition to or other modification of the terms of the
Agreement or of the Services to be performed there under or of any of the Contract
Documents which may be made between the Arab Potash Company Limited "Owner"
and Supplier shall in any way release us from any obligation under this Guarantee, and
we hereby waive notice of any such change, addition or modification.

The Guarantee shall remain valid till the issuance of the Final Acceptance Certificate.

SIGNATURE AND SEAL OF THE GUARANTOR.....
NAME OF BANK

ADDRESS.....