

FORM OF BID BOND

To: Arab Potash Company Limited
P.O. Box 1470 – Amman 11118 Jordan

Whereas (Name and address of Bidder)
..... (Hereinafter called “the Bidder”) has submitted its offer dated (date)
..... to carry out the design, fabrication, delivery, testing and commissioning (covering
testing at the manufacturer's factory and site commissioning and testing), supervision and
assistance during site assemble and installation under Bid No.
..... (Hereinafter called “the Bid”).

Know All Men by these presents that we (Name of Bank) of (Name (of
Country) having our registered office at
..... (Hereinafter called “the Bank”) are bound unto the Arab Potash
Company Limited (hereinafter called the Owner) in the sum of for which
payment well and truly to be made to the said Owner the Bank binds itself, its successors and
assigns by these presents.

Sealed with the Common Seal of the said Bank this day of
..... /

THE CONDITIONS of this obligation are:-

- (1) If the Bidder withdraws its Bid during the period of validity of Bids specified in the Bid,

OR
- (2) If the Bidder having been notified of the acceptance of its Bid by the Owner during the
period of validity of bid fails or refuses to furnish the Performance Bond in accordance
with the Instructions to Bidders,

OR
- (3) If the Bidder fails or refuses to sign the acknowledgement of the Letter of Acceptance as
stipulated in the Instructions to Bidders when asked to do so.

We undertake to pay to the Owner up to the above amount upon receipt of its first written
demand, notwithstanding any objection from the Bidder, without any need for notarial warning or
judicial proceeding and without the Owner having to substantiate its demand.

This Guarantee shall remain in force up to and including the date 120 days after the closing date
for submission of Bids as stated in the Letter of Invitation to Bid or as extended by the Owner at
any time prior to this date, notice of which extension to the Bank being hereby waived, and any
demand in respect thereof should reach the Bank not later than the above date.

DATE
SIGNATURE OF THE BANK
WITNESS SEAL

(Signature, Name and Address)